

REPUBLIC OF THE PHILIPPINES }
CITY OF _____ } S. S.

UNDERTAKING WITH RELEASE AND QUITCLAIM
(For Unemployed Buyer 30 years old and below)

I, _____, _____ citizen, of legal age and a resident of _____, after having been duly sworn in accordance with law, do hereby depose and state that:

1. I am the buyer of Unit/Parking Slot No. _____ at _____ Residences, Tower _____;
2. As a consequence of my purchase of the said unit, I am willing to shoulder all the transfer expenses and/or assessments which the BIR or other government agencies may eventually assess in the form of Donor's Tax and/or other incidental taxes and fees;
3. This Undertaking shall serve as a requisite only in buying property in **SMDC/VLI/SYNERGY/2241/SM PRIME/Springtown Development Corp./MSDP Corp./102 EDSA Realty Corp.**;
4. I likewise hereby render **SMDC/VLI/SYNERGY/2241/SM PRIME/Springtown Development Corp./MSDP Corp./102 EDSA Realty Corp.** free and harmless from any claims or liabilities from any third persons or parties relative to the purchase of the aforesaid property.

I fully understand that this Undertaking is necessary for the booking of my account and that in the event that I fail to comply with the requisite herein stated, **SMDC/VLI/SYNERGY/2241/SM PRIME/Springtown Development Corp./MSDP Corp./102 EDSA Realty Corp.** shall have the option to rescind the sale.

IN WITNESS WHEREOF, I have hereunto set my hand, this _____ day of _____ at _____.

Buyer

SUBSCRIBED AND SWORN TO before me this _____ day of _____, 20 ____ in _____ City, with affiant exhibiting his/her _____ No. _____ issued on _____ at _____.

NOTARY PUBLIC

Doc. No. _____ ;
Page No. _____ ;
Book No. _____ ;
Series of _____ .